



LOAN REQUIREMENTS FOR SME/ BUSINESS LOANS

(Tick appropriate Box)

- ☐ Borrower status: ☐ New ☐ Existing
- ☐ Fully Completed, Signed & Stamped Application Form
- ☐ Business Registrations
- ☐ Valid Identification Card of Authorised Representative
- ☐ Recent Three (3) months Bank Statement
- ☐ Source of Fund for loan repayment
- ☐ Signed and Stamped Guarantee Letter from the company stating assurance of loan settlement.
- ☐ Current Photo (to be taken on site)
- ☐ Credit & Data Bureau Print-out (i-Finance to do the search)

We need you to provide the following information as well:

- **Character: - *Background information*** - Where are you from? What do you do? How long have you been employed/ in business? Where do you stay? Where do you operate your business from? & What is your borrowing history like?
- **Capacity: -** Annual Financial Statements for the past 3 years for assessment and determination of the trading trend.
- **Capital: -** How much do you contribute in cash towards the proposal? What is your assets position like? We need to obtain the statement of financial position for the director(s).
- **Collateral: -** What assets are you pledging as security for the proposed loan? Are these adequate to clear the full in any event of default?

Provide all the requirements



LOAN REQUIREMENTS FOR SME/ BUSINESS LOANS APPLICATION

Date:

Personal Details

Full name of borrower (sole trader):

Name:

Trading as
Registered business only):

Is this trading name registered under the Business Act 1963? (Please tick appropriate box) ☐ Yes ☐ No

Current Address of Registered Office
(Business Only):

Current Residential
Address:

Period of
Residency:

IPA Registration No:

Tax Identification Number (TIN):

Date Business commenced trading
(Earning Income):

Date Business commenced
At current trading address:

Business
Occupation/Industry:

Contact
Name:

Email
Address:

Contact
Number:

Number of
Employees:

Annual
Turnover: K

Financial Details

Indicate the type and amount of finance required:

Will this proposed loan refinance or repay any existing loan(s) ☐ Yes ☐ No

If yes, please provide The following details:	Loan 1	Loan 2	Loan 3
Borrower:			
Lender:			
Loan Amount:	K	K	K
Monthly Repayment:	K	K	K

Security Details:

Brief description of proposed security for finance (e.g mortgage over residential property, charge over cash deposit, fixed and floating charge over company assets, etc):

If Property, please provide full description of improvements, together with title details:	Lot/Section:	K (Value)
Total		

Insurance details for proposed security
(Policy details and insured value):

External Registered Accountant Details:

Name:	Telephone:
Mobile:	Facsimile:
Address:	
Email Address:	

Contingent Liability:

Has the Business owner provided any guarantees or security to support any debt or liability not disclosed in any company Balance Sheet supplied to i-Finance in support of this application, or in their personal Asset and Liability Statement supplied to i-Finance to support of this application?

<input type="radio"/> Yes (Give Details) <input type="radio"/> No

Has the business in any capacity ever been bankrupt, insolvent, under administration, had their estate assigned, or had an unsatisfied judgement against them or any other reason?

<input type="radio"/> Yes (Give Details) <input type="radio"/> No

Privacy and Consent Statement:

By signing this form, the signatory hereby authorizes i-Finance to obtain any party (including any credit reference checking or reporting organization) such financial and personal information about the intended borrower, each of the signatories personally, and their respective affairs as i-Finance may, in it's absolute discretion, consider necessary or desirable in order to assess this application for finance.

Declaration:

- I have read, understood and accepted i-Finance's Privacy and Consent Statement.
- I acknowledge that i-Finance may receive or pay commissions in respect of this application.
- I declare that the information in the application is true and correct, and I have not withheld any information which may affect i-Finance decision.
- I acknowledge that the provision of false information may lead to the cancellation of the facilities granted.

Signing Instruction:

If the application is made on behalf of the sole trader, the sole proprietor must sign.

Full Name:	Signature:
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Statement of Financial Position –

A. Assets - What you own				
House	Section:	Lot:	Suburb/Street:	K
Vehicle	Make:	Model:	Year: Registration#:	K
Furniture, White Goods				K
Long Service Leave Entitlements				K
Superannuation				K
Investments/Shares				K
Others, please state				K
Bank Account	Primary Account:		Other:	K
Total Assets				K

B. Liabilities - What you owe				
i-Finance PNG Limited loans				K
Loans: Other Lenders				K
Other debts, hire purchase etc.				K
Rates/Taxes/Over Draft Facility				K
Total Liabilities				K
Total Assets - Liabilities				K

C. Monthly Income				
Salary (After Tax & Superannuation)	Provide 3 Latest Pay slips			K
Other Income Provide details				K
				K
				K
Total Monthly Income				K

Monthly Expenses				
Home Loans				K
Other Loans				K
Motor Vehicle Costs				K
Rent + Utilities				K
Insurance, Rates, Taxes				K
School Fees				K
General Living Expenses (Others)				K
Total Monthly Expenses				K
Net Surplus				K

Member Authorization Clause

I hereby give my consent to i-Finance PNG Limited to disclose information in regards to my financial status as per listed;

1. to obtain a credit to obtain a credit report containing personal financial and credit information in relation to the undersigned from a Credit Reporting Agency,
2. to utilize the credit report to assist in the assessment of any loan or credit application by me,
3. to exchange personal financial and credit information in relation to the undersigned with other credit providers including details of loans obtained from i-Finance PNG Limited and,
4. to inform the Credit Reporting Agency of any default in the repayment of the credit provided to me.

Date:	Signature:
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For Office:

Date Received:	Received By:	
Updated By:	Signature:	
Date Back Office:	Date:	Status: